

# **Transport Workers' Union of Australia (QLD Branch)**

## **Financial Report For the year ended 31 December 2007**

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# Transport Workers' Union of Australia (QLD Branch)

## Operating Report For Year Ended 31 December 2007

In accordance with Section 254 of Schedule 1B of the Workplace Relations Act 1996, the Committee of Management of Transport Workers' Union of Australia (QLD Branch) presents the following Operating Report in respect of the financial year ended 31 December 2007:

### Principal Activities

The principal activities of the Union during the financial year were the provision of industrial, professional and managerial services to the members consistent with the objects and rules of the Union and in particular, protecting and improving the interests of members.

### Results of Principal Activities

The Union's principal activities resulted in a surplus for the financial year of \$917,433 (2006: \$1,287,989).

### Significant Changes in Principal Activities

There were no significant changes in the nature of the Union's principal activities of the Union during the financial year.

### Rights of Members to Resign

In accordance with Section 174 of the Workplace Relations Act 1996, the Union's rule 11 sets out the rights of members to resign from membership of the Union.

### Trustees or Directors of Public Sector Superannuation Scheme

The following officers of the Transport Workers Union of Australia (QLD Branch) are officeholders of the TWU Nominees Pty Ltd, which is trustee of the TWU Superannuation Fund:

*Mr Hughie Williams* appointed 6/10/06

To the best of the knowledge of the Committee, no other officer or member of the Union has held any position as Trustee or Director of Trustee Company of a Superannuation Entity or an Exempt Public Sector Superannuation Scheme at any time during the financial year. There has been no criterion for any other officer or member of the Union to hold such a position during the financial year.

### Number of Members

The number of persons who, at the end of the financial year, were recorded on the Register of Members was 9,347.

### Number of Employees

The number of persons who were, at the end of the financial year, employees of the Union was 18 full time, 1 part time and 2 on secondment.

### Members of Committee of Management

The persons who held office as members of the Committee of Management at any time during the financial year were:

<b>Name</b>	<b>Position</b>	<b>Period of office</b>
Ian Buckingham	President	Full year
Toni Soranson	Vice-President	1/1/07 – 26/4/07
Hughie Williams	Secretary/Treasurer	Full year
Martin Koitka	Trustee	1/1/07 – 26/4/07
Clifford Curran	Trustee	Full year
Brad Webster	Committeeperson	Full year
John Tillak	Committeeperson	Full year
Keith Morrison	Committeeperson	Full year
Scott McKeown	Committeeperson	1/1/07 – 29/5/07
Russell Vieritz	Committeeperson	1/1/07 – 26/4/07
John Roach	Committeeperson	1/1/07 – 20/10/07
Ken Suesee	Committeeperson	Full year
Peter Roy Benyon	Committeeperson	Full year

# Transport Workers' Union of Australia (QLD Branch)

## Operating Report For Year Ended 31 December 2007

Continued...

Phillip Scott	Committeeperson	Full year
Grant Mitchell	Committeeperson	Full year
Brett Perry	Committeeperson	Full year
Chris Ashworth-Preece	Committeeperson	26/4/07 – 31/12/07
Darren White	Committeeperson	26/4/07 – 31/12/07

For Committee of Management:

Hughie Williams  
Branch Secretary

  
.....  
Signature

Date: 28-2-2008

# Transport Workers' Union of Australia (QLD Branch)

## Branch Committee of Management Statement Year Ended 31 December 2007

On 28 February 2008, the Branch Committee of Management of Transport Workers' Union of Australia (QLD Branch) passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 31 December 2007:

The Branch Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
  - i. meetings of the committee of management were held in accordance with the rules of the organisation; and
  - ii. the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation; and
  - iii. the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
  - iv. the organisation consists of one reporting unit only, which is a branch of the Transport Workers Union of Australia; the financial records of the reporting unit have been kept, to the best of our understanding and belief, in a manner consistent with each of the other reporting units (branches) of the Transport Workers Union of Australia; and
  - v. no information has been sought by any member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule; and
  - vi. no orders have been made by the Commission under section 273 of the RAO Schedule.

For Branch Committee of Management:

Ian Buckingham  
Branch President



.....  
Signature:

Date: 28-2-08

# Transport Workers' Union of Australia (QLD Branch)

## Statement of Financial Performance Year Ended 31 December 2007

	Note	2007 \$	2006 \$
<b>Income</b>			
Profit/ (Loss) on sale of assets		(4,321)	(5,205)
Reimbursement from TWU - Aust		6,752	6,022
Reimbursement - General		137,376	99,968
Income/ (Loss) From Investments		706,510	856,896
Members Subscriptions		3,014,714	3,014,285
Rent received		28,237	25,743
<b>Total income</b>		<b>3,889,268</b>	<b>3,997,709</b>
<b>Expenses</b>			
Affiliation fees		84,465	86,406
Audit fees		12,575	11,700
Bank Fees And Charges		46,698	49,435
Cleaning/rubbish removal			12,196
Debt collection			(463)
Depreciation - other		79,358	86,381
Donations		200	2,299
Electricity		19,366	19,206
Employee disputes		20,000	
Federal Office Assistance Fund		93,878	
Fighting Union			(5)
Freight		931	495
Fringe benefits tax		6,792	7,202
Honorariums		23,408	20,206
Insurance		11,448	14,446
Legal fees		92,749	41,418
Motor Vehicle Expenses		102,216	92,333
Organising Expenses		12,093	11,217
Payroll tax		80,187	66,127
Postage		48,045	38,305
Printing & stationery		31,849	27,550
Professional Fees		17,697	14,898
Rates & land taxes		9,598	9,559
Repairs & maintenance		21,563	20,670
Security/ Storage		10,489	7,552
Staff amenities		2,238	3,063
Subscriptions/ Transcripts		11,529	11,195
Sundry expenses		10,396	15,700
Superannuation			187,208
Superannuation & salary sacrifice - officials		257,995	

The accompanying notes form part of these financial statements.

# Transport Workers' Union of Australia (QLD Branch)

## Statement of Financial Performance Year Ended 31 December 2007

	Note	2007 \$	2006 \$
<b>Continued...</b>			
Superannuation & salary sacrifice - staff		101,522	
Sustentation fees - TWU Aust.		283,357	300,258
Telephone		74,725	67,517
Training		94,555	204,306
Travel, accom & conference		<u>121,999</u>	66,464
Uniforms		1,182	1,538
Wages - Officials		1,051,392	1,009,326
Wages - Staff		135,337	204,008
<b>Total expenses</b>		<u><b>2,971,836</b></u>	<u><b>2,709,720</b></u>
<b>Profit from Ordinary Activities before income tax</b>		<u><u><b>917,433</b></u></u>	<u><u><b>1,287,989</b></u></u>

The accompanying notes form part of these financial statements.

# Transport Workers' Union of Australia (QLD Branch)

## Statement of Financial Position As at 31 December 2007

	Note	2007 \$	2006 \$
<b>Current Assets</b>			
Cash assets	6	949,552	601,399
Receivables	7		16,170
Other financial assets	8	9,083,071	8,559,552
Prepaid expenses		7,268	
<b>Total Current Assets</b>		<b>10,039,891</b>	<b>9,177,122</b>
<b>Non-Current Assets</b>			
Property, plant and equipment	9	4,169,309	1,915,742
<b>Total Non-Current Assets</b>		<b>4,169,309</b>	<b>1,915,742</b>
<b>Total Assets</b>		<b>14,209,200</b>	<b>11,092,864</b>
<b>Current Liabilities</b>			
Payables	10	154,137	137,920
Provisions	11	290,731	354,640
<b>Total Current Liabilities</b>		<b>444,868</b>	<b>492,560</b>
<b>Total Liabilities</b>		<b>444,868</b>	<b>492,560</b>
<b>Net Assets</b>		<b>13,764,333</b>	<b>10,600,304</b>
<b>Equity</b>			
Reserves	5	2,402,754	156,157
Retained profits	4	11,361,579	10,444,147
<b>Total Equity</b>		<b>13,764,333</b>	<b>10,600,304</b>

# Transport Workers' Union of Australia (QLD Branch)

## Statement of Cash Flows For the year ended 31 December 2007

	Note	2007 \$	2006 \$
<b>Cash Flow From Operating Activities</b>			
Receipts from customers		3,386,240	3,270,493
Payments to Suppliers and employees		(2,947,438)	(2,573,184)
<b>Net cash provided by (used in) operating activities</b>	<b>15</b>	<b>438,802</b>	<b>697,309</b>
 <b>Cash Flow From Investing Activities</b>			
<b>Payment for:</b>			
Investment in ANZ Funds			(1,750,000)
Payments for property, plant and equipment		(91,649)	(47,716)
 <b>Proceeds from disposal of:</b>			
Investments Redeemed – ANZ Deposit			600,175
Proceeds from sale of vehicles		1,000	2,000
<b>Net cash provided by (used in) investing activities</b>		<b>(90,649)</b>	<b>(1,195,541)</b>
 Net increase (decrease) in cash held		 348,153	 (498,232)
Cash at the beginning of the year		601,399	1,099,631
<b>Cash at the end of the year</b>	<b>6</b>	<b>949,552</b>	<b>601,399</b>

The accompanying notes form part of these financial statements.

# Transport Workers' Union of Australia (QLD Branch)

## Notes to the Financial Statements For the year ended 31 December 2007

2007  
\$

2006  
\$

### Note 1: Statement of Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Australian equivalents to International Financial Reporting Standards (AIFRS), other authoritative pronouncements of the Australian Accounting Standards Board, Urgent Issues Group Interpretations and the Workplace Relations Act 1996.

Compliance with Australian equivalents to International Financial Reporting Standards ensures that the financial report comprising the financial statements and notes thereto, complies with International Financial Reporting Standards (IFRS) except for:

- Segment reporting because AASB 114 "Segment Reporting" does not apply to not-for-profit organisations.
- Impairment of assets under AASB 136 "Impairment of assets"

### Basis of Preparation

The financial report is for the Queensland Branch of the Transport Workers' Union of Australia, and in accordance with the Workplace Relations Act, 1996 the Branch is a reporting unit. The Transport Workers' Union of Australia is an organisation registered under the Workplace Relations Act, 1996. The Queensland Branch is a branch of the registered organisation. In accordance with the Act the Union is a body corporate and has perpetual succession. By virtue of this method of incorporation the Union and the Queensland Branch are not subject to the Corporations Act 2001.

The financial report has been prepared on the basis of historical costs. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied unless otherwise stated.

The following is a summary of the significant accounting policies adopted by the Branch in the preparation of the financial report.

#### (a) Revenue

Contributions and entrance fees are accounted for on a cash receipts basis. Otherwise, the concept of accruals accounting has been adopted in the preparation of the Accounts.

Services Fees from the Transport Workers' Union of Australia (Queensland Branch) are accounted for on an accrual basis.

Interest is accounted for on an accrual basis.

Property rentals are accounted for on an accrual basis.

#### (b) Income Tax

No provision for Income Tax is necessary, as Industrial Trade Unions are exempt from Income Tax under Section 50-15 of the Income Tax Assessment Act 1997.

#### (c) Employee Entitlements

Provision is made for the branch's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled plus related on costs.

Other employee benefits payable later than one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. In the case of Long service Leave this results in an amount not materially different to that achieved by discounting future cash flows.

Contributions are made by the branch to employee superannuation funds and are charged as expenses when incurred.

# Transport Workers' Union of Australia (QLD Branch)

## Notes to the Financial Statements For the year ended 31 December 2007

2007  
\$

2006  
\$

### Note 1: Statement of Accounting Policies

Continued...

**(d) Investments**

All investments and other financial assets are stated at fair value as at the balance date. Purchases and sales of investments are recognised on trade date, which is the date on which the entity commits to purchase, or sell the asset.

**(e) Property, Vehicles & Equipment**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

Property: Freehold land is measured at cost. Buildings are measured at cost less depreciation.

Vehicles: The carrying amount of plant and equipment is reviewed annually to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining the recoverable amounts.

Depreciation: The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, is depreciated on a straight line basis over their useful lives to Transport Workers' Union of Australia (Qld Branch) commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are:

Class of Asset	Depreciation Rate%
Buildings	2%
Vehicles & Equipment	10% - 40%

**(f) Goods and Services Tax**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables on the balance sheet are shown inclusive of GST.

**(g) Accounting Standards Issued But Not Yet Effective**

There have been no accounting standards issued which will impact the financial report in future periods and which are not yet effective.

### Note 2. Accounting estimates or judgements

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**(a) Critical accounting estimates and assumptions**

The Branch makes estimates and assumptions concerning the future. The resulting accounting estimates by definition seldom equal the related actual results. There are no

# Transport Workers' Union of Australia (QLD Branch)

## Notes to the Financial Statements For the year ended 31 December 2007

2007  
\$

2006  
\$

### Note 2. Accounting estimates or judgements

Continued ...

estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

(b) **Critical judgements in applying the Branch's accounting principles.**

There are no critical judgements that have a significant risk of causing a material adjustment to the carrying amount of the assets and liabilities.

### Note 3. Information to be provided to Members or Registrar

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of members is drawn to the provisions of Sub-Sections (1), (2) and (3) of Section 272 of the RAO Schedule which read as follows:-

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1)

### Note 4: Accumulated Surplus

Accumulated Surplus		
at the beginning of the reporting period	10,444,147	9,156,158
Add surplus (Deficit) for year	917,432	1,287,989
<b>Accumulated Surplus</b>		
at the end of the reporting period	<u>11,361,579</u>	<u>10,444,147</u>

### Note 5: Reserves

Balance at the beginning of the reporting period		
Assets revaluation reserve	156,157	156,157
Increase (decrease) in reserves during the reporting period:		
Assets revaluation reserve	2,246,597	
<b>Balance at the reporting date</b>		
Assets revaluation reserve	<u>2,402,754</u>	<u>156,157</u>

# Transport Workers' Union of Australia (QLD Branch)

## Notes to the Financial Statements For the year ended 31 December 2007

	2007 \$	2006 \$
<b>Note 6: Cash assets</b>		
Bank accounts:		
- ANZ TWU Account	948,852	588,555
Other cash items:		
- Cash on hand	700	700
- Deposits not banked		12,144
	<b>949,552</b>	<b>601,399</b>
<b>Note 7: Receivables</b>		
<b>Current</b>		
Membership Dues		16,170
		<b>16,170</b>
<b>Note 8: Other Financial Assets</b>		
<b>Current</b>		
Investments in Managed Funds		
- Managed Funds	6,933,529	6,410,000
- Interest bearing deposits	2,149,542	2,149,552
	<b>9,083,071</b>	<b>8,559,552</b>
<b>Note 9: Property, Plant and Equipment</b>		
Buildings:		
- At 2007 Valuation	3,900,000	
- At cost		1,862,405
- Less: Accumulated depreciation		(178,823)
	3,900,000	1,683,582
Vehicles and equipment:		
- At 2000 valuation and cost since 2000	569,969	478,319
- Less: Accumulated depreciation	(300,660)	(246,159)
	269,309	232,160
	<b>4,169,309</b>	<b>1,915,742</b>
<b>Note 10: Payables</b>		
Unsecured:		
- Other creditors	154,137	137,920
	<b>154,137</b>	<b>137,920</b>

# Transport Workers' Union of Australia (QLD Branch)

## Notes to the Financial Statements For the year ended 31 December 2007

	2007 \$	2006 \$
<b>Note 11: Provisions</b>		
<b>Current</b>		
Employee entitlements*	290,731	354,640
	<u>290,731</u>	<u>354,640</u>
* Aggregate employee entitlements liability	290,731	354,640

There were 19 employees (plus 2 on secondment) at the end of the year

## Note 12: Contingent Liabilities

Estimates of material amounts of contingent liabilities, not provided for in the accounts, arising from ongoing activities of the union are not practical to quantify.

## Note 13: Statement of receipts and payments for recovery of wages

No amounts were received by the union from employers in respect of recovery of wages on behalf of members.

## Note 14: Payroll Deductions

No payments were made as consideration for employees making payroll deductions of membership subscriptions.

## Note 15: Cashflow information - Reconciliation of cashflow from operations with operating results.

Operating profit (loss) after tax	<u>917,433</u>	<u>1,287,989</u>
Depreciation	79,358	86,381
(Profit) / Loss on sale of property, plant and equipment	4,321	5,205
<b>Changes in assets and liabilities:</b>		
(Increase) decrease in value of investments	(523,519)	(716,251)
(Increase) decrease in trade and term debtors	16,170	(16,170)
(Increase) decrease in prepayments	(7,268)	
Increase (decrease) in other creditors	16,217	(4,644)
Increase (decrease) in employee entitlements	(63,909)	54,799
<b>Net cash provided by operating activities</b>	<u><u>438,802</u></u>	<u><u>697,309</u></u>

# Transport Workers' Union of Australia (QLD Branch)

## Notes to the Financial Statements For the year ended 31 December 2007

2007  
\$

2006  
\$

### **Note 16: Superannuation**

Employees of the Branch are entitled to benefits from a superannuation plan on retirement, disability or death. The Branch participated in a defined contribution plan. The benefits provided under this plan are based on accumulated contributions and earnings for each employee. The Branch's liability is limited to paying the contributions to the plan.

### **Note 17. Branch Details**

The Registered Office of the Branch is:

11 Alexandra Place  
MURRARIE QLD 4170

# **Transport Workers' Union of Australia (QLD Branch)**

## **Independent Audit Report**

To the members of the Transport Workers' Union of Australia, Queensland Branch

### **Scope**

#### ***The financial Report and the Responsibility of the Branch Committee of Management and Secretary of the Branch.***

The financial report comprises the income statement, balance sheet, statement of changes in accumulated deficit, cash flow statement, accompanying notes to the financial statements and the Branch Committee of Management's statement for the Transport Workers' Union on Australia, Queensland Branch, for the year ended 31 December 2007.

The Branch Committee of Management and the Secretary of the Branch are responsible for the preparation and true and fair presentation of the financial report in accordance with the Workplace Relations Act 1996. This includes responsibility for the maintenance of adequate accounting records and internal controls that designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

### **Audit Approach**

We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Branch. Our audit has been conducted in accordance with the Australian Auditing Standards in order to provide reasonable assurance whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal controls, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Workplace Relations Act 1996, including compliance with Accounting Standards to the extent detailed in note 1 to the financial statements and the other mandatory professional reporting requirements in Australia a vie which is consistent with our understanding of the Branch's financial position and its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- Examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial reports, and
- Assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the Branch Committee of Management and Secretary of the Branch.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

### **Independence**

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements and the Workplace Relations Act 1996.

# Transport Workers' Union of Australia (QLD Branch)

## Independent Audit Report

Continued...

### Audit opinion

In our opinion the general purpose financial report of Transport Workers' Union of Australia (QLD Branch) is in accordance with the Workplace Relations Act 1996, including:

- (a) giving a true and fair view of the company's financial position as at 31 December 2007 and of its performance for the year ended on that date; and
- (b) complying with applicable Australian Accounting Standards to the extent detailed in note 1 to the financial statements and other mandatory professional reporting requirements in Australian; and
- (c) complying with the requirements of the RAO Schedule.

**LOCKWOOD STRATEGIES PTY LTD**  
Chartered Accountants



**ROSS LOCKWOOD**  
Registered Company Auditor  
BRISBANE QLD 4000

28 February 2008



**Transport Workers' Union of Australia (QLD Branch)**  
**ABN 80 519 643 130**  
**Depreciation Schedule for the year ended 31 December, 2007**

	DISPOSAL			ADDITION			DEPRECIATION			PROFIT		LOSS			
	Total	Priv	OWDV	Date	Cost	Value	T	Rate	Deprec	Priv	CWVD	Upto +	Above	Total -	Priv
24 PRINTER	200	0.00	24	0	0	24	D	30.00	7	0	17	0	0	0	0
25 CHAIRS x 5	500	0.00	265	0	0	265	D	10.00	26	0	239	0	0	0	0
26 COMPUTER - PROBE	970	0.00	114	0	0	114	D	30.00	34	0	80	0	0	0	0
27 COMPUTER - KAITECH	1,270	0.00	150	0	0	150	D	30.00	45	0	105	0	0	0	0
28 DESKS - COMMERCIAL IMAGES	18,500	0.00	9,832	0	0	9,832	D	10.00	983	0	8,849	0	0	0	0
29 COMPUTER & LASER PRINTER	4,305	0.00	507	0	0	507	D	30.00	152	0	355	0	0	0	0
30 COPY PRINTER - GESTETNER	2,490	0.00	293	0	0	293	D	30.00	88	0	205	0	0	0	0
31 COPIER CANON	2,153	0.00	253	0	0	253	D	30.00	76	0	177	0	0	0	0
32 FILE CABINET - SENTRY LARGE	200	0.00	106	0	0	106	D	10.00	11	0	95	0	0	0	0
33 SHREDDER	500	0.00	59	0	0	59	D	30.00	18	0	41	0	0	0	0
34 PHONE SYSTEM - COMMANDER	5,000	0.00	588	0	0	588	D	30.00	176	0	412	0	0	0	0
35 MEMBERSHIP SYSTEM	14,800	0.00	1,741	0	0	1,741	D	30.00	522	0	1,219	0	0	0	0
36 COMPUTER	1,000	0.00	118	0	0	118	D	30.00	35	0	83	0	0	0	0
37 ANSWERING MACHINE	100	0.00	12	0	0	12	D	30.00	4	0	8	0	0	0	0
38 COMPUTER	1,000	0.00	118	0	0	118	D	30.00	35	0	83	0	0	0	0
39 FILING CABINETS x 20	2,000	0.00	1,063	0	0	1,063	D	10.00	106	0	957	0	0	0	0
40 BOOKSHELVES x 8	483	0.00	257	0	0	257	D	10.00	26	0	231	0	0	0	0
41 MICROWAVE	100	0.00	53	0	0	53	D	10.00	5	0	48	0	0	0	0
42 FRIDGE	200	0.00	106	0	0	106	D	10.00	11	0	95	0	0	0	0
43 URN x 3	100	0.00	53	0	0	53	D	10.00	5	0	48	0	0	0	0
44 TABLE & 10 CHAIRS	300	0.00	159	0	0	159	D	10.00	16	0	143	0	0	0	0
45 FRIDGE	200	0.00	106	0	0	106	D	10.00	11	0	95	0	0	0	0
46 MICROWAVE	100	0.00	53	0	0	53	D	10.00	5	0	48	0	0	0	0
47 BOARDROOM TABLE & 16 CHAIRS	3,000	0.00	1,594	0	0	1,594	D	10.00	159	0	1,435	0	0	0	0
48 GREY TRAINING CHAIRS x 30	600	0.00	319	0	0	319	D	10.00	32	0	287	0	0	0	0
49 TV & VIDEO	500	0.00	59	0	0	59	D	30.00	18	0	41	0	0	0	0
50 OVERHEAD PROJECTOR	200	0.00	24	0	0	24	D	30.00	7	0	17	0	0	0	0
51 WHITE BOARD	200	0.00	106	0	0	106	D	10.00	11	0	95	0	0	0	0
52 WOODEN BOOK CASES x 7	700	0.00	372	0	0	372	D	10.00	37	0	335	0	0	0	0
53 BOARDROOM TABLE & 16 CHAIRS	10,000	0.00	5,315	0	0	5,315	D	10.00	531	0	4,784	0	0	0	0
54 COMPUTER	1,000	0.00	118	0	0	118	D	30.00	35	0	83	0	0	0	0
55 TABLE & 2 CHAIRS	200	0.00	106	0	0	106	D	10.00	11	0	95	0	0	0	0

# Transport Workers' Union of Australia (QLD Branch)

ABN 80 519 643 130

## Depreciation Schedule for the year ended 31 December, 2007

	DISPOSAL		ADDITION		DEPRECIATION			PROFIT		LOSS			
	OWDV	Date	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto + Above	Total -	Priv
56 COMPUTER		1,000.00	31/12/00	0	118	D	30.00	35	0	83	0	0	0
57 4 DRAWER STATIONERY CABINET		100.00	31/12/00	0	53	D	10.00	5	0	48	0	0	0
58 CHAIR		50.00	31/12/00	0	27	D	10.00	3	0	24	0	0	0
59 SHELVES		50.00	31/12/00	0	27	D	10.00	3	0	24	0	0	0
60 OLD TIMBER DESK		100.00	31/12/00	0	53	D	10.00	5	0	48	0	0	0
61 CHAIR		50.00	31/12/00	0	27	D	10.00	3	0	24	0	0	0
62 MEETING TABLE & 10 CHAIRS		2,000.00	31/12/00	0	1,063	D	10.00	106	0	957	0	0	0
63 DESK & 4 CHAIRS		1,000.00	31/12/00	0	531	D	10.00	53	0	478	0	0	0
82 OTHER EQUIPMENT		5,127.00	31/12/00	0	2,725	D	10.00	272	0	2,453	0	0	0
		117,086		0	35,630			5,195	0	30,435			

Deduct Private Portion 0

Net Depreciation 5,195

### Vehicles & Equipment - at cost since 31/12/00

1 MOWER	924	924.00	24/01/01	0	443	D	10.00	44	0	399	0	0	0
2 Printing Group	1,193	1,193.00	04/06/01	0	484	D	15.00	73	0	411	0	0	0
3 Xerox Printer & Computer	13,980	13,980.00	10/08/01	0	2,070	D	30.00	621	0	1,449	0	0	0
4 Super A Mart	303	303.00	20/11/01	0	176	D	10.00	18	0	158	0	0	0
5 Commodore - 646GOA	27,818	27,818.00	06/06/02	0	10,083	D	20.00	2,017	0	8,066	0	0	0
6 Laptop	1,600	1,600.00	02/09/02	0	346	D	30.00	104	0	242	0	0	0
7 Folding Machine	1,364	1,364.00	19/11/02	0	418	D	25.00	105	0	313	0	0	0
8 Television	245	245.00	17/03/03	0	133	D	15.00	20	0	113	0	0	0
9 Fax Machine	327	327.00	22/04/03	0	51	D	40.00	20	0	31	0	0	0
10 NEC Projector	3,054	3,054.00	23/04/03	0	1,680	D	15.00	252	0	1,428	0	0	0
11 Scanner	227	227.00	30/05/03	0	37	D	40.00	15	0	22	0	0	0
12 Answering Machine	645	645.00	07/07/03	0	112	D	40.00	45	0	67	0	0	0
13 Microwave	186	186.00	14/07/03	0	94	D	15.00	14	0	80	0	0	0
14 Computer	1,118	1,118.00	06/08/03	0	202	D	40.00	81	0	121	0	0	0
15 Printer & Software	509	509.00	15/08/03	0	93	D	40.00	37	0	56	0	0	0
16 Furniture	588	588.00	19/09/03	0	283	D	20.00	57	0	226	0	0	0
17 PA System	905	905.00	31/10/03	0	542	D	15.00	81	0	461	0	0	0
18 Members Card System	4,237	4,237.00	18/12/03	0	2,153	D	20.00	431	0	1,722	0	0	0
19 Sink	1,200	1,200.00	19/12/03	0	610	D	20.00	122	0	488	0	0	0



